

Board Members

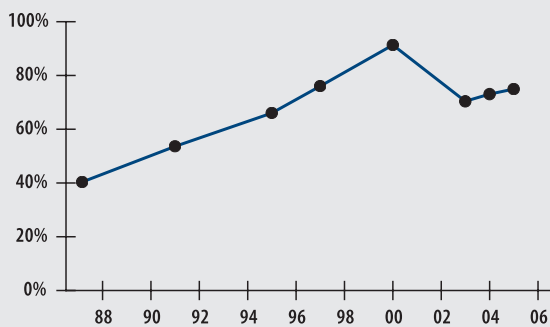
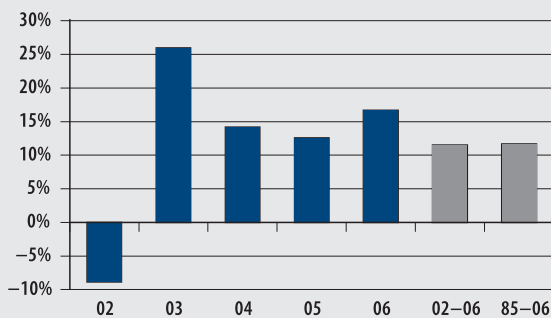
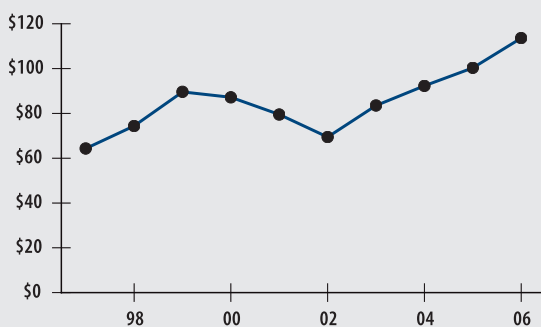
Evelyn M. Poness (Chairperson),
Kathleen P. Fitzpatrick, John P. Krawiecki,
Robert P. Mearls, Thomas A. Welch

Board Administrator

MaryClare Siegel

Board Meeting

Usually third Wednesday of each month at
9:30 am

► Funded Ratio (1987-2006)**► Investment Return (2002-2006, 5 Year and 22 Year Averages)****► Asset Growth (1997-2006) (Market Value in Millions)****► Asset Allocation**

See page 121 for PRIT asset allocation chart.

► ACTUARIAL

• Funded Ratio	75.0%
• Date of Last Valuation	01/05
• Actuary	Buck
• Assumed Rate of Return	8.25%
• Funding Schedule	4.5% Increasing
• Year Fully Funded	2022
• Unfunded Liability	\$30.0 M
• Total Pension Appropriation (Fiscal 2007)	\$3.8 M

	Active	Retired
• Number of Members	616	526
• Total Payroll/Benefit	\$23.6 M	\$7.9 M
• Average Salary/Benefit	\$38,300	\$15,500
• Average Age	NA	75
• Average Service	NA	NA

► INVESTMENT

- PRIT

► 2006 Return	16.69%
► 2006 Target	8.25%
► 2006 Market Value	\$113.6 M
► 2002-2006 (Annualized)	11.50%
► 1985-2006 (Annualized)	11.67%